

# AI for Automated Contract Review

Lumiance Diligence uses next-generation AI to automate a range of contract review projects including M&A due diligence, lease reviews and compliance exercises.



- 90%** Time-Savings  
On document review
- 70hrs** Saved  
On project administration
- <24hr** User Onboarding  
No lengthy implementation

- 90%** Cost-Savings  
For reduction in fees
- 100%** Of Document Set Reviewed
- £0** No Downtime or Cost  
When upgrading or updating



## AI-Powered, Granular Insight into Key Contract Features

- Lumiance automatically extracts key information from all contracts, providing instant insight across over 1,000 legal concepts, such as contract term, clauses present, governing law, etc.
- AI-powered search (including conceptual search) and interactive widgets help lawyers prioritize their review

“We were blown away by what Lumiance could do.”

CLYDE&CO

“Lumiance really hones in on what’s important in a contract.”

FARFETCH

USED BY 700+ ORGANISATIONS

## Save Time, Reduce Cost and Focus Resource

- Luminance can accelerate contract reviews by as much as 90%
- Spend less time searching through contracts and instead focus time on high-value tasks, such as providing the business or client with advice
- Respond to unexpected circumstances with speed and agility



90% reduction in client costs



Review time reduced  
from 2 months to 2 weeks

troutman  
pepper

“If Luminance wasn’t available,  
we probably would have just agreed with  
the client not to do the review at all.”

## Use Time-Savings to Take on Resource-Intensive Projects or Additional Work

- Time-savings generated by Luminance’s AI enable lawyers to complete projects that would have otherwise been outsourced or simply not taken on at all, e.g. lengthy repapering and contract consolidation exercises
- Firms can also use time- and cost-savings to pitch for additional work and take on larger projects



200,000 documents analysed



From 79 to 3,600 documents  
reviewed per hour

Bird & Bird

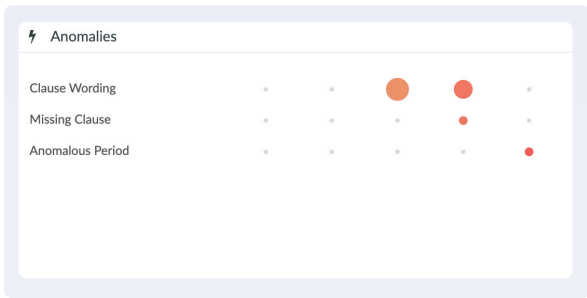
“Using Luminance, we’ve completed  
projects that would have been too  
time-consuming for our legal teams  
and too expensive for our clients.”

## Maintain a Competitive Advantage

- Luminance provides thorough insight into contracts, surfacing buried deal killers or critical findings at a far earlier stage of the review
- Appraised of all information by Luminance early on, lawyers can optimise negotiating positions and plan strategy carefully with the maximum time and knowledge advantage

“Luminance helps our lawyers work smarter,  
faster and with more confidence.”

KING & WOOD  
MALLESONS  
金杜律师事务所



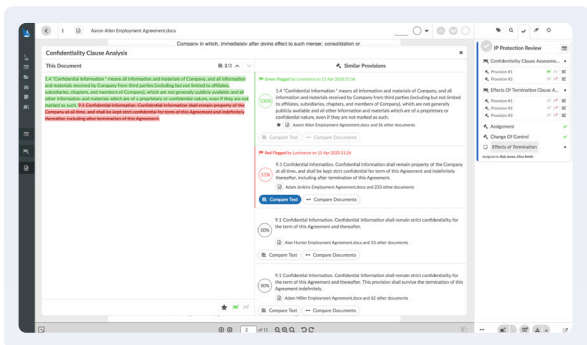
## Mitigate Risk

- Unsupervised machine learning automatically identifies anomalies present in the dataset and categorises them by severity, type and number
- Allows the lawyer to effectively prioritise their review

## Use on Documents in Any Language

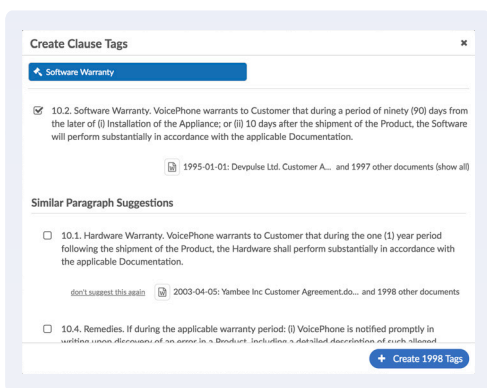
- Luminance’s advanced pattern recognition technology means that it is language-agnostic
- Use Luminance on documents in any language or even on multilingual datasets

“Luminance’s language and workflow capabilities have been transformational.”



## Automatic Document and Clause Compliance

- Allows lawyers to choose the parameters of their review, selecting their desired standard (or ‘model’ versions) of clauses or documents to compare other contracts against
- Red-lining and green-lining shows compliance and deviations from the ‘model’ version



## Supervised Machine Learning: Create Bespoke Concepts and Adapt to Changing Regulations

- Teach Luminance new concepts via a simple point-and-click process as part of the normal review workflow
- Allows for bespoke tags for projects, clients or business areas
- This machine learning means Luminance can stay current as new regulations come into effect, eliminating the need for downtime to perform costly maintenance

## World-Class Security

- Luminance's Infrastructure and Operational practices are certified as compliant with ISO 27001
- Operations are overseen by an Advisory Board of leading figures within the security space

**"Luminance has one of the strongest security approaches of any organisation today."**

**DARKTRACE**

## Seamless Integrations

- With one click from within Luminance, lawyers see the relevant document in Word, with Luminance's AI analysis of the document available in a sidebar
- Luminance also integrates with VDRs including Box, Dropbox, HighQ, Intralinks, Ansarada and Sterling for the fast and easy transfer of documents

**"By allowing lawyers to instantly edit and correct any discrepancies found by Luminance, this tool will prove invaluable for legal teams in their everyday work."**

**SLAUGHTER /  
AND MAY**

## Facilitate Hybrid Working with Collaborative Workflow Tools

- Ensure no duplication of work effort with Luminance's in-built workflow tools, e.g. automatic task distribution, notes and batch document allocation
- Project managers can oversee review progress and view real-time information, including tasks assigned, task size and progress

**"Companies like Luminance are instrumental in transforming the day-to-day lives of lawyers."**

 **The Law Society**